



Tuscaloosa
FEDERAL CREDIT UNION

CU News

A Publication For Tuscaloosa VA Federal Credit Union Members

November 2019

A Pre-Approved Car Loan Gives You More Power When You Shop for a New Vehicle!

When you're shopping for a new or used car, call us first! We'll get you pre-approved before you visit the dealership so you know how much down payment you'll need, what your rate will be and what your monthly payment will be. Take a few minutes to call us for a pre-approval, and you'll have stronger negotiating power when you shop for a car!



Got a Good Loan Rate? We'll Match It*!

If you're shopping for a new or used vehicle and you have a quoted rate (in writing) from another financial institution, we'll match it!



*Certain conditions or restrictions may apply.

3 Ways to Protect Yourself and Your Identity Over the Holidays

Holidays are typically a hectic time for everyone, and identity thieves take full advantage of people being distracted and preoccupied with other things. We want to share a few quick ideas to protect yourself and your identity this holiday season.



1 Limit Social Media Posts.

Often times, we want to share pictures and updates of our travel. Wait until you return home before you post pictures of your holiday escapades. Posting pictures while you're thousands of miles away could invite criminals into your home if they know you're not there.

2 Keep an Extra Eye on Your Credit Card and Checking Account Activity.

Log into your account and review transactions to ensure all activity is yours. Immediately report any unusual or unauthorized activity to your financial institution.

4 Be a Wise Online Shopper.

Know the sites you're shopping on before entering your credit card number. Make sure the site is legitimate and secure.

Holiday Loan Special

Borrow up to \$3,000
at a 10.00% APR*
for 10 months



*Annual Percentage Rate. Sample monthly payment for a loan at 10.00% APR for 10 months would be \$104.65 per \$1,000 borrowed. All rates and promotions are subject to change without notice.

2nd Annual Food Drive in Full Swing to Celebrate Credit Union Day! October 18 - November 18

To celebrate Credit Union Day, Tuscaloosa VA Federal Credit Union is proud to host our 2nd Annual Food Drive! Credit Union Day highlights what makes credit unions unique, specifically the overall industry philosophy of "People Helping People." That's why we're taking this opportunity again this year to help people with our food drive.

Canned food and other non-perishable food items can be donated at a collection bin in each of our locations (The Main Office in Building 2 and our Northport location in Essex Square). We'll be collecting items from **October 18 - November 18**, and all items donated will be distributed to local Veterans prior to the holiday season.

Thank you in advance for whatever food items you can provide. We greatly appreciate it!



Watch for Your Skip-A-Pay Offer in the mail!
Qualified members can pay a small fee and skip their loan payment for December.



Board Nominations

The Nominating Committee of Tuscaloosa VA Federal Credit Union has nominated the following members to fill terms on the Board of Directors.

Bryant Ivey	Incumbent - 3 year term
Reginald Mulhern	Incumbent - 3 year term
Melanie Spruiell	Incumbent - 3 year term
Tina Collier	Incumbent - 2 year term

(Tina Collier was appointed by Board to fill remaining term of Angelia Stevenson)

Nominations may also be made by petition signed by a minimum of 20 members.

Nominations by petition should be sent to:
Secretary of the Board
Tuscaloosa VA Federal Credit Union
P.O. Box 70400
Tuscaloosa, AL 35407

All petitions for nomination must be received no later than December 20, 2019.



Christmas Club funds are available for withdrawal through December 31st

Remember, early withdrawals (January-September) are subject to fees.



If you live, work, worship, or attend school in, or operate a business in Tuscaloosa County or Sumter County in Alabama, you can join Tuscaloosa VA Federal Credit Union!

Once you join, your family members can open accounts, too!

LOAN RATES

Effective as of 10-9-19

Type of Loan	APR* (as low as)	Term (in months)
New Cars & Trucks (2019 - 2018)**	1.99% - 2.74%	24 to 60 months
New Cars & Trucks (2019 - 2018)**	2.99%	72 months
Used Auto (2018-2015 models)	3.24% - 3.74%	24 to 60 months
Used Auto (2018-2015 models)	3.99%	72 months
Used Auto (2014-2009 models)	5.99% - 6.74%	24 to 60 months
Signature Loan	9.99% - 10.49%	24 to 48 months
RVs/Boats/Motorcycles	6.99% - 7.49%	24 to 60 months
RVs/Boats/Motorcycles	7.74%	72 months
VISA Credit Cards		
Platinum (\$5,000+)	9.90%	Revolving

*Annual Percentage Rate. Many loan rates are determined by personal credit history and term of loans. All rates and promotions are subject to change without notice.

**New vehicles are defined as those that have never been titled.

Get Up to
\$100 Cash

When You Refinance
from another financial institution

Vehicles (1-4 years old)

Rates as low as

3.99% APR*

Terms up to 72 months

Low Payments

3.99% APR* for 72 months

\$15.65 per month per \$1,000 borrowed
Funding up to 100% of clean retail value

Refinance an
existing auto loan.

Receive up to
\$100 Cash

as a **Thank You** for
doing business with
your credit union.

Vehicles (5-10 years old)

Rates as low as

5.74% APR*

Terms up to 60 months

Low Payments

5.74% APR* for 60 months

\$19.22 per month per \$1,000 borrowed
Funding up to 100% of clean retail value

**New Members
Welcome**

If you're not already a member, join today to take advantage of these loan specials. The credit union will make your \$5 membership deposit. Apply online or stop by one of our credit union branches for assistance.

* APR=Annual Percentage Rate. Loan amounts between \$5,000 - \$9,999.99 will receive a \$50 rebate. A loan of \$10,000 or more will receive a \$100 rebate. Some restrictions may apply. This offer does not apply to current TVAFCU loans. All rates and promotions subject to change without notice.



www.tvacu.com

MAIN BRANCH

V.A. Medical Center
(Building 2)
3701 Loop Road East
(205) 556-7819

Office Hours

Monday – Friday
8:00 am – 4:00 pm
V.A. Payday Fridays
8:00 am – 5:00 pm
(Drive Thru Only)

NORTHPORT BRANCH

Essex Square
Shopping Center
(205) 556-4575

Office Hours

Monday – Friday
9:00 am – 5:00 pm
Drive Thru Open
Until 5:30 pm

On the 2nd Wednesday of every month, both credit union branches close early for Staff Training.

Main Branch closes at 3:00 pm
Northport Branch closes at 2:30 pm

For lost or stolen VISA Credit Cards, call 1-800-991-4964



We do business in accordance with the Federal Fair Housing Law and Equal Credit Opportunity Act

Did You Get Your Share of the

\$27,050.01

That We Paid Some Members?



We're proud to report that many members noticed a deposit into their Share Savings Account on September 30, 2019 from our Member Payback program, a rebate for members with loans* from Tuscaloosa VA Federal Credit Union!

Our Board of Directors recently decided to implement a loan interest rebate (which we named Member Payback) to our members. This rebate was applied to all loans with the exception of those in bankruptcy. The rebate formula was 5% of the interest paid for the period January 1, 2019 through September 30, 2019 provided the account was still open with a minimum of \$5.

Last year, we paid our loan members a rebate of \$6,490, but this year, we decided to name the rebate program and let everyone know! We encourage members to use us for your borrowing needs, and you, too, may get a rebate with the Member Payback program!



*This interest rate and bonus dividend is based on 2019 results and outlook for 2020. Therefore, any future interest rebate and bonus dividend is never a guarantee. Certain exclusions apply.